Tower Insurance & Reinsurance Brokers (India) Pvt. Ltd.

COMPANY NAME

HEADQUARTERS CITY

Mumbai

HEADQUARTERS FULL ADDRESS

1601/1602, 16th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (West), Mumbai - 400 013.

# ABOUT THE COMPANY

Tower Insurance and Reinsurance Brokers (India) Private Limited is a prominent Direct and Reinsurance broker in India, having been licensed by the IRDAI since 2003. The company is an integral part of the larger Tower Group, which maintains a significant and diversified presence across India with interests spanning financial services and information technology. This lineage provides a strong foundation for its operations in the insurance sector.

Since its establishment, Tower Insurance & Reinsurance Brokers has cultivated a strong reputation for delivering innovative and customized insurance solutions. Their clientele is diverse, ranging from large corporations and small and medium-sized enterprises to individual policyholders. Their deep expertise extends across various industry sectors, positioning them as a preferred partner for comprehensive risk management strategies. The company leverages strong relationships with both leading domestic and international insurers, combined with an in-depth understanding of the Indian insurance landscape, to consistently offer highly competitive terms and the broadest possible coverage to its clients.

The company provides a comprehensive suite of insurance brokerage services. These services encompass detailed risk assessment, efficient policy placement, proactive claims management, and expert advisory services. Their product offerings cover a wide spectrum, including General Insurance, Life Insurance, and Reinsurance. They specialize in crafting tailor-made solutions for various risks such as Property, Engineering, Marine, Liability, Employee Benefits, and Motor insurance, alongside other niche areas. A dedicated claims team ensures that clients receive efficient and prompt claim settlements, offering continuous and seamless support throughout the entire claims process.

KEY MANAGEMENT PERSONNEL

CEO: Mr. Subhash Chandra Khuntia. Former Chairman of IRDAI, Mr. Khuntia brings extensive experience in financial regulation and administration to his role, guiding the company in strategic growth and compliance.

Chairman: Mr. Utsav Parekh. As the Non-Executive Chairman, Mr. Parekh is a distinguished figure in the financial services sector whose strategic vision has been crucial in the Tower Group's growth and diversification.

Other Executives

Mr. Vivek Kumar Gupta (Whole Time Director). He possesses significant experience in the insurance brokerage industry, overseeing key operational and strategic initiatives within the company.

Mr. Aniruddha Basu (President - Direct Business). Mr. Basu leads the company's direct insurance business operations, focusing on client acquisition and service delivery across various sectors.

# PARTNER INSURANCE COMPANIES

- Bajaj Allianz General Insurance Company Limited

- Bharti AXA General Insurance Company Limited

- Cholamandalam MS General Insurance Company Limited

- Future Generali India Insurance Company Limited

- Go Digit General Insurance Limited

- HDFC ERGO General Insurance Company Limited

- ICICI Lombard General Insurance Company Limited

- Iffco Tokio General Insurance Company Limited

- Kotak Mahindra General Insurance Company Limited

- Liberty General Insurance Limited

- Magma HDI General Insurance Company Limited

- National Insurance Company Limited

- New India Assurance Company Limited

- Oriental Insurance Company Limited

- Reliance General Insurance Company Limited

- Royal Sundaram General Insurance Company Limited

- SBI General Insurance Company Limited

- Shriram General Insurance Company Limited

- Star Health & Allied Insurance Company Limited

- Tata AIG General Insurance Company Limited

- United India Insurance Company Limited

- Universal Sompo General Insurance Company Limited

- Zuno General Insurance Ltd.

- Bajaj Allianz Life Insurance Company Limited

- Canara HSBC Life Insurance Company Limited

- HDFC Life Insurance Company Limited

- ICICI Prudential Life Insurance Company Limited

- IndiaFirst Life Insurance Company Limited

- Kotak Mahindra Life Insurance Company Limited

- LIC of India

- Max Life Insurance Company Limited

- PNB MetLife India Insurance Company Limited

- SBI Life Insurance Company Limited

- Star Union Dai-ichi Life Insurance Company Limited

- Tata AIA Life Insurance Company Limited

- GIC Re